



Naveed Maqsood & Co.

Chartered Accountants

AUDITOR'S REPORT TO THE MANAGEMENT

On the request of the management we have prepare Income and Expenditure Statement of **IFTIKHAR INSTITUTE OF PROFESSIONAL EDUCATION WELFARE FOUNDATION**, Lahore for the year ended June 30, 2025 and we have obtained all the information which were necessary for the purpose of these accounts we submit that:

In our opinion:-

1. Accounting record has been kept by the management.
2. The Income & Expenditure account has been drawn up from the record produced to us by the management of the Foundation.



NAVEED MAQSOOD & CO.
CHARTERED ACCOUNTANTS

Lahore
December 30, 2025

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(Chartered Accountants)

Suite No. 305, 3rd Floor, Sadiq Plaza, The Mall, Lahore.

IFTIKHAR INSTITUTE OF PROFESSIONAL EDUCATION WELFARE FOUNDATION

**INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED ON 30TH JUNE, 2025**

		(Rupees)
Opening Balance		13,650
<u>Income</u>		
General Donations + Membership Fee		583,270
Total Income in (Rs.)		596,920
<u>Expenditure</u>		
Staff Salaries		132,000
Utility Bills		94,500
Scholarships		134,500
Financial Help to Poor		112,700
Medicines		90,810
Misc. Expenses		12,500
Total Expenditure in (Rs.)		577,010
Cash in hand		19,910

President

General Secretary

Finance Secretary

